June 2022

# Parsippany Market Insights

# Parsippany

JUNE 2022

UNDER CONTRACT

UNITS SOLD

56	\$509K	\$492K	51	\$491K	\$527K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
2%	6%	1%	-27%	-5%	0%
Increase From	Increase From	Increase From	Decrease From	Decrease From	Change From
Jun 2021	Jun 2021				

## **Property Statistics**

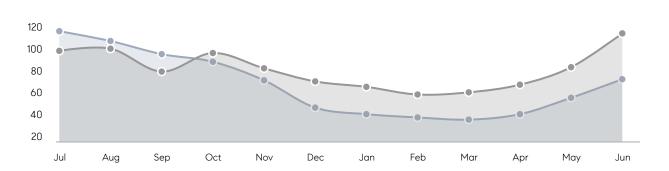
		Jun 2022	Jun 2021	% Change
Overall	AVERAGE DOM	20	28	-29%
	% OF ASKING PRICE	106%	103%	
	AVERAGE SOLD PRICE	\$491,546	\$519,261	-5.3%
	# OF CONTRACTS	56	55	1.8%
	NEW LISTINGS	76	103	-26%
Houses	AVERAGE DOM	22	28	-21%
	% OF ASKING PRICE	109%	104%	
	AVERAGE SOLD PRICE	\$617,946	\$565,222	9%
	# OF CONTRACTS	45	41	10%
	NEW LISTINGS	59	70	-16%
Condo/Co-op/TH	AVERAGE DOM	18	27	-33%
	% OF ASKING PRICE	104%	101%	
	AVERAGE SOLD PRICE	\$370,008	\$350,736	5%
	# OF CONTRACTS	11	14	-21%
	NEW LISTINGS	17	33	-48%

# Parsippany

JUNE 2022

### Monthly Inventory





### Contracts By Price Range



### Listings By Price Range



# COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.